



Balance of Payments

# **Balance of Payments**

## **August 2025**

### **(preliminary)**

**October 2025**

**Economic Statistics Department**

**Bank of Korea**

## Balance of Payments for August 2025 (preliminary)

① For August 2025, the Korean current account registered a surplus of 9.15 billion dollars.

- The goods account recorded a 9.40 billion dollar surplus as exports decreased by 1.8% to 56.44 billion dollars and as imports decreased by 7.3% to 47.04 billion dollars, both compared to one year earlier.
- The services account posted a 2.12 billion dollar deficit owing to deficits in the travel and in the other business services accounts.
- The primary income account recorded a 2.07 billion dollar surplus due to an increase in the income on equity.
- The secondary income account recorded a 0.19 billion dollar deficit.

### Monthly Current Account

(USD billion)

	2024 <sup>P</sup>		2025 <sup>P</sup>		
	Aug	Jan-Aug	Jul	Aug	Jan-Aug
I . Current Account	6.73	55.94	10.78	<b>9.15</b>	69.30
1. Goods	6.71	61.08	10.27	<b>9.40</b>	71.65
1.1 Exports <sup>1)</sup>	57.45	455.87	59.78	<b>56.44</b>	455.00
1.2 Imports (FOB) <sup>1)</sup>	50.75	394.79	49.51	<b>47.04</b>	383.35
2. Services	-1.11	-15.61	-2.14	<b>-2.12</b>	-19.39
2.1 Manufacturing Services	-0.59	-4.54	-0.60	<b>-0.50</b>	-4.01
2.2 Transport	0.97	3.13	0.14	<b>0.44</b>	2.39
2.3 Travel	-1.44	-9.36	-0.90	<b>-1.07</b>	-8.27
2.4 Construction Services	0.10	1.05	0.13	<b>0.19</b>	1.13
2.5 Use of Intellectual Property	0.10	-2.20	-0.32	<b>-0.06</b>	-3.02
2.6 Other Business Services	-0.43	-5.39	-0.66	<b>-1.52</b>	-8.85
3. Primary Income	1.58	13.05	2.95	<b>2.07</b>	19.60
3.1 Compensation of Employees	-0.19	-1.43	-0.16	<b>-0.17</b>	-1.59
3.2 Investment Income	1.77	14.47	3.10	<b>2.24</b>	21.19
(Income on Equity)	0.99	9.19	2.58	<b>1.58</b>	14.71
(Interest Income)	0.78	5.28	0.52	<b>0.66</b>	6.48
4. Secondary Income	-0.44	-2.58	-0.29	<b>-0.19</b>	-2.57

Note: 1) The export and import figures in the goods account can differ from those compiled on a customs clearance basis.

② Regarding the financial account, net assets increased by 7.88 billion dollars during August.

- Direct investment assets increased by 1.44 billion dollars and direct investment liabilities increased by 2.15 billion dollars, resulting in a net decrease of 0.71 billion dollars.
- There was an 8.41 billion dollar increase in portfolio investment assets and a 0.29 billion dollar increase in portfolio investment liabilities, leading to a net increase of 8.12 billion dollars.
- Financial derivatives posted a net decrease of 0.50 billion dollars.
- In terms of other investments, there was a net decrease of 1.54 billion dollars as a result of a decrease of 5.98 billion dollars in assets and a decrease of 4.44 billion dollars in liabilities.
- Reserve assets increased by 2.52 billion dollars.

### **Monthly Financial & Capital Account**

(USD billion)

	2024 <sup>P</sup>		2025 <sup>P</sup>		
	Aug	Jan-Aug	Jul	Aug	Jan-Aug
II. Financial Account <sup>1)</sup>	4.54	49.65	11.08	<b>7.88</b>	63.98
1. Direct Investment	3.26	25.23	1.69	<b>-0.71</b>	16.74
1.1 Assets	5.18	35.43	3.41	<b>1.44</b>	24.26
1.2 Liabilities	1.92	10.20	1.72	<b>2.15</b>	7.52
2. Portfolio Investment	6.02	32.43	2.46	<b>8.12</b>	58.28
2.1 Assets	8.67	60.56	10.10	<b>8.41</b>	88.65
(Equity Securities)	4.72	39.30	8.70	<b>5.94</b>	63.32
(Debt Securities)	3.95	21.26	1.40	<b>2.47</b>	25.34
2.2 Liabilities	2.66	28.13	7.64	<b>0.29</b>	30.37
(Equity Securities)	-1.54	17.79	3.59	<b>0.17</b>	-3.80
(Debt Securities) <sup>2)</sup>	4.19	10.34	4.05	<b>0.12</b>	34.17
3. Financial Derivatives	0.82	7.18	-0.24	<b>-0.50</b>	2.02
4. Other Investments	-4.14	-8.22	5.12	<b>-1.54</b>	-0.40
4.1 Assets	-2.10	1.59	3.16	<b>-5.98</b>	0.30
(Loans)	1.94	-6.44	-2.07	<b>2.96</b>	6.16
(Currency and Deposits)	-0.68	5.57	4.35	<b>-4.71</b>	3.53
(Other Accounts Receivable) <sup>3)</sup>	-4.54	0.43	0.12	<b>-2.33</b>	-6.00
4.2 Liabilities	2.04	9.81	-1.96	<b>-4.44</b>	0.70
(Loans)	1.47	9.67	-2.71	<b>-3.51</b>	-1.50
(Currency and Deposits)	1.49	0.34	0.42	<b>0.82</b>	3.04
(Other Accounts Payable) <sup>3)</sup>	-1.24	0.31	-0.56	<b>-1.63</b>	-0.40
5. Reserve Assets	-1.41	-6.96	2.05	<b>2.52</b>	-12.67
III. Capital Account	-0.00	0.29	0.09	<b>-0.01</b>	0.25

Note: 1) Positive figures represent increases in assets/liabilities and negative figures decreases.

2) Includes non-residents' investments in bonds issued abroad by residents.

3) Bills bought, drafts sold, etc.